

ALLENERGY INCORPORATED
Income Statement
For the Four Months Ending April 30, 2007

	Current Month		Year to Date	
Revenues				
Oil Sales	\$ 8,749.62	7.50	\$ 40,419.16	8.44
Gas Sales	0.00	0.00	22.55	0.00
Joint Venture Revenue	100,000.00	85.71	430,324.00	89.88
Other Income	0.00	0.00	91.16	0.02
Rex Horning Well Service	7,919.00	6.79	7,919.00	1.65
	<u>116,668.62</u>	<u>100.00</u>	<u>478,775.87</u>	<u>100.00</u>
Cost of Sales				
Cost of Sales-Salary & Wage	11,200.00	9.60	31,300.00	6.54
Payroll Tax Expense	895.21	0.77	2,533.71	0.53
Outside Contractors	912.50	0.78	35,387.47	7.39
Field Supplies	0.00	0.00	10,472.01	2.19
Field Utilities	254.40	0.22	6,944.84	1.45
Lease Maintenance	6,920.94	5.93	6,920.94	1.45
Royalties, Joint Interest	9,405.70	8.06	15,392.00	3.21
	<u>29,588.75</u>	<u>25.36</u>	<u>108,950.97</u>	<u>22.76</u>
Gross Profit	<u>87,079.87</u>	<u>74.64</u>	<u>369,824.90</u>	<u>77.24</u>
Expenses				
Accounting	1,155.00	0.99	2,830.00	0.59
Advertising Public Relations	1,240.00	1.06	1,240.00	0.26
Auto Expense	2,177.04	1.87	8,074.74	1.69
Bank Fees	29.00	0.02	185.07	0.04
Commissions	16,286.58	13.96	93,791.58	19.59
Consultation Fees	0.00	0.00	10,900.00	2.28
Field Expense	9,791.07	8.39	37,427.88	7.82
Insurance	3,253.43	2.79	9,210.68	1.92
Interest Expense	0.00	0.00	656.00	0.14
Lease Payments	0.00	0.00	285.00	0.06
Legal & Professional Fees	0.00	0.00	34,507.00	7.21
Licenses and Permits	63.50	0.05	753.75	0.16
Miscellaneous	0.00	0.00	1,227.20	0.26
Office Expense	2,636.90	2.26	2,636.90	0.55
Postage	0.00	0.00	2,912.02	0.61
Rent	285.00	0.24	570.00	0.12
Telephone	669.80	0.57	2,971.52	0.62
Utilities	1,490.86	1.28	1,490.86	0.31
	<u>39,078.18</u>	<u>33.50</u>	<u>211,670.20</u>	<u>44.21</u>
Net Income	<u>\$ 48,001.69</u>	<u>41.14</u>	<u>\$ 158,154.70</u>	<u>33.03</u>