

ALLENERGY INCORPORATED
Income Statement
For the Twelve Months Ending December 31, 2006

	Current Month		Year to Date	
Revenues				
Oil Sales	\$ 10,797.68	100.00	\$ 205,281.09	41.64
Gas Sales	0.00	0.00	36,253.19	7.35
Joint Venture Revenue	0.00	0.00	240,000.00	48.68
Interest Income	0.00	0.00	315.07	0.06
Other Income	0.00	0.00	11,127.61	2.26
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Total Revenues	10,797.68	100.00	492,976.96	100.00
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Cost of Sales				
Cost of Sales-Salary & Wage	8,704.00	80.61	80,755.52	16.38
Payroll Tax Expense	665.88	6.17	7,089.86	1.44
Outside Contractors	(8,565.56)	(79.33)	74,571.65	15.13
Field Supplies	0.00	0.00	15,053.72	3.05
Equipment Rental	63.30	0.59	63.30	0.01
Equipment Repair	0.00	0.00	6,002.18	1.22
Field Utilities	411.34	3.81	9,114.41	1.85
Lease Maintenance	0.00	0.00	2,033.98	0.41
Other Lease Expense	0.00	0.00	908.33	0.18
Royalties, Joint Interest	3,298.19	30.55	51,910.46	10.53
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Total Cost of Sales	4,577.15	42.39	247,503.41	50.21
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Gross Profit	6,220.53	57.61	245,473.55	49.79
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Expenses				
Accounting	0.00	0.00	5,158.00	1.05
Advertising Public Relations	2,585.00	23.94	7,770.61	1.58
Auto Expense	1,223.67	11.33	20,452.87	4.15
Bank Fees	37.00	0.34	1,247.88	0.25
Commissions	9,870.00	91.41	84,511.62	17.14
Depreciation Expense	6,495.00	60.15	6,495.00	1.32
Dues and Subscriptions	0.00	0.00	160.00	0.03
Field Expense	3,586.00	33.21	16,895.83	3.43
Insurance	3,275.54	30.34	13,287.39	2.70
Interest Expense	0.00	0.00	3,851.29	0.78
Legal & Professional Fees	1,869.60	17.31	62,071.95	12.59
Licenses and Permits	0.00	0.00	3,169.81	0.64
Miscellaneous	0.00	0.00	16,412.20	3.33
Office Expense	1,897.95	17.58	4,890.90	0.99
Postage	0.00	0.00	3,084.66	0.63
Rent	0.00	0.00	11,210.00	2.27
Telephone	146.22	1.35	11,814.77	2.40
Taxes- Property	41.40	0.38	280.52	0.06
Travel	0.00	0.00	1,614.69	0.33
Utilities	671.86	6.22	4,348.60	0.88
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Total Expenses	31,699.24	293.57	278,728.59	56.54
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Net Income	\$ (25,478.71)	(235.96)	\$ (33,255.04)	(6.75)
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