

ALLENERGY INCORPORATED

Balance Sheet

April 30, 2007

ASSETS

Current Assets		
Cash	\$	113,305.99
Accounts Receivable		43,075.63
Employee Advance		3,088.37
Prepaid Expenses		1,277.56
		<u>160,747.55</u>
Total Current Assets		160,747.55
Property and Equipment		
Machinery and Equipment		3,500.00
Office Equipment		10,999.44
Well Equipment		511,512.84
Autos and Trucks		336,717.62
Other Machinery & Equipment		104,702.20
Oil and Gas Leases		866,887.00
Accum. Depreciation - Prop&Eq		(452,222.00)
		<u>1,382,097.10</u>
Total Property and Equipment		1,382,097.10
Other Assets		
Land		16,000.00
Deposits		8,391.00
Investments		684,238.05
		<u>708,629.05</u>
Total Other Assets		708,629.05
Total Assets	\$	<u><u>2,251,473.70</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	79,651.57
Payroll Taxes Payable		45,272.01
Franchise Tax		(2,460.00)
Current Portion Long-Term Debt		6,000.00
		<u>128,463.58</u>
Total Current Liabilities		128,463.58
Long-Term Liabilities		
Long Term Debt		407,988.93
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Total Long-Term Liabilities		407,988.93
Total Liabilities		536,452.51
Capital		
Retained Earnings		(4,108,827.21)
Paid-in Capital		3,904,273.87
Common Stock		1,761,419.83
Net Income		158,154.70
		<u>1,715,021.19</u>
Total Capital		1,715,021.19
Total Liabilities & Capital	\$	<u><u>2,251,473.70</u></u>